















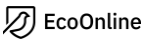





Current portfolio























	Company	Sector	Date of investment
	Cutwel	Industrials	August 2024
	TPP	Healthcare	July 2024
	FDM UK	Technology	July 2024
	GlobalData Healthcare	Technology	June 2024
	Marlowe GRC	Business services	May 2024
	Ultimate Performance	Consumer	April 2024
	aosphere	Technology	February 2024
	Village Vets	Business services	January 2024
	Chambers and Partners	Business services	November 2023 ⁽⁵⁾
	DWF	Business services	October 2023
	Celnor	Business services	October 2023
	TC Group	Business services	June 2023
	Nomentia	Technology	March 2023
	dss+	Business services	February 2023
	YER	Business services	February 2023
	Proteros	Healthcare	January 2023
	EcoOnline	Technology	December 2022
	SteriPack	Healthcare	July 2022
	K2 Partnering Solutions	Business services	June 2022 ⁽⁴⁾
	Alcumus	Business services	May 2022 ⁽³⁾

As at 11/01/2024

- (1) Inflexion re-invested in BES in February 2021, having previously partnered with the company from 2015-2021
- (2) Inflexion re-invested in Aspen in January 2020, having previously partnered with the company from 2007-2015
- (3) Inflexion re-invested in Alcumus in May 2022, having previously partnered with the company from 2015-2022
- (4) Inflexion re-invested in K2 in June 2022, having previously partnered with the company from 2017-2022
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Current portfolio


















	Company	Sector	Date of investment
	Upperton Pharma Solutions	Healthcare	April 2022
	Astrak	Industrials	March 2022
	Blue Light Card	Consumer	February 2022
	enviolo	Industrials	February 2022
	Wood Thilsted	Business services	January 2022
	WithWise	Technology	December 2021
	CNX Therapeutics	Healthcare	August 2021
	Detectortesters	Industrials	October 2021
	Infront	Technology	June 2021
	Curinos	Technology	June 2021
	Giacom (previously DWS)	Technology	March 2021
	CMS Payments Intelligence	Business services	March 2021
	Systal Technology Solutions	Technology	March 2021
	DR&P Group	Financial services	March 2021
	Medik8	Consumer	February 2021
	BES Group	Business services	February 2021 ⁽¹⁾
	Sparta Global	Business services	October 2020
	Auxadi	Business services	September 2020
	Rosemont Pharmaceuticals	Healthcare	June 2020
	Aspen Pumps	Industrials	January 2020 ⁽²⁾
	Movera	Business services	July 2019

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Current portfolio



	Company	Sector	Date of investment
	Creative Car Park	Business services	March 2019
	Times Higher Education	Business services	February 2019
	Acorn Group	Financial services	December 2018
	ANS	Technology	December 2018
	MYCOM OSI	Technology	November 2018
	European LifeCare	Healthcare	November 2018
	PMC Treasury	Financial services	October 2018
	Mountain Warehouse	Consumer	July 2018
	Calco	Business services	January 2018
	Radius Payment Solutions	Technology	January 2018
	Alston Elliot	Technology	December 2017
	ATCORE	Technology	November 2017
	Peach	Technology	September 2016
	Ocorian	Business services Financial services	September 2016
	Avantus	Industrials	May 2015

As at 11/01/2024

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Realised portfolio

	Company	Sector	Date of exit
	Lintbells	Healthcare	July 2024
	ITM	Business services	July 2024
	Automotive Transformation Group	Technology	May 2024
	Floodid	Technology	January 2024
	Xtrac	Industrials	July 2023
	PD&MS Energy	Business services	July 2023
	Mobica	Technology	March 2023
	The Goat Agency	Business services	March 2023
	Scott Dunn	Consumer	February 2023
	Global Reach Group	Financial services	January 2023
	Phenna Group	Business services	December 2022
	Pharmaspectra	Healthcare	July 2022
	Virgin Experience Days	Consumer	July 2022
	K2 Partnering Solutions	Business services	July 2022 ⁽⁴⁾
	Goals Soccer Centres	Consumer	June 2022
	Marley	Industrials	May 2022
	Succession	Financial services	August 2021
	Alcumus	Business services	March 2022 ⁽³⁾
	Halo Technology	Technology	December 2021
	Medivet	Healthcare	September 2021
	Huws Gray	Industrials	June 2021
	Reed & Mackay	Business services	May 2021

Realised portfolio

	Company	Sector	Date of exit
	Kynetec	Business services	March 2021
	British Engineering Services	Business services	February 2021 ⁽¹⁾
	Bollington Wilson	Financial services	January 2021
	Lane Clark & Peacock	Business services	January 2021
	Glide	Technology	June 2020
	Cawood	Business services	July 2019
	Vivona	Consumer	May 2019
	CloserStill Media	Business services	December 2018
	Outdoor Plus	Technology	September 2018
	UK Power Reserve	Industrials	May 2018
	Jack Wills	Consumer	October 2016
	CP Electronics	Industrials	May 2016
	Ideal Shopping Direct	Consumer	November 2015
	On The Beach	Consumer	September 2015
	Rhead	Business services	August 2015
	Reward Gateway	Technology	July 2015
	CTC Aviation	Business services	May 2015
	Soil Machine Dynamics	Industrials	April 2015
	Sanne	Business services	March 2015
	Aspen Pumps	Industrials	February 2015
	Griffin Global	Business services	November 2014
	Phlexglobal	Healthcare	July 2014

Realised portfolio

	Company	Sector	Date of exit
	FDM	Business services	June 2014
	National Accident Helpline	Business services	May 2014
	Optionis	Business services	December 2013
	PIMS	Industrials	February 2013
	Harrington Brooks	Financial services	July 2012
	Red Commerce	Business services	July 2011
	Independent Clinical Services	Healthcare	June 2010
	Healthcare Knowledge International	Healthcare	July 2009
	Viking Moorings	Industrials	July 2009
	Ilchester Cheese	Consumer	November 2008
	Tekton	Technology	March 2008
	Advanced Communications and Information Systems	Technology	November 2006
	Ster Century	Consumer	July 2004