

Current portfolio

	Company	Sector	Date of investment
** Compare Paramet	K2 Partnering Solutions	Business services	June 2022 ⁽⁴⁾
**Alcumus*	Alcumus	Business services	May 2022 ⁽³⁾
Upperton Pharma Solutions	Upperton Pharma Solutions	Healthcare	April 2022
ASTRAK	Astrak	Industrials	March 2022
BLUE LIGHT CARD.	Blue Light Card	Consumer	February 2022
enviolo	enviolo	Industrials	February 2022
WOOD THILSTED	Wood Thilsted	Business services	January 2022
wise.	WithWise	Technology	December 2021
CNX Therapeutics	CNX Therapeutics	Healthcare	August 2021
detectortesters testing technology from No Climb	Detectortesters	Industrials	October 2021
✓ Infront	Infront	Technology	June 2021
curinos	Curinos	Technology	June 2021
digital wholesale solutions	DWS	Technology	March 2021
goat	The Goat Agency	Business services	March 2021

- (1) Inflexion re-invested in BES in February 2021, having previously partnered with the company from 2015-2021
- (2) Inflexion re-invested in B28 in February 2021, having previously partnered with the company from 2007-2015
 (3) Inflexion re-invested in Alcumus in May 2022, having previously partnered with the company from 2015-2022
 (4) Inflexion re-invested in K2 in June 2022, having previously partnered with the company from 2017-2022



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cmspi	CMS Payments Intelligence	Business services	March 2021
SYSTAL_	Systal Technology Solutions	Technology	March 2021
brokers D	DR&P Group	Financial services	March 2021
Medik8	Medik8	Consumer	February 2021
BRITISH ENGINEERING SERVICES	British Engineering Services	Business services	February 2021 ⁽¹⁾
Phenna Group	Phenna Group	Business services	February 2021
SPARTA	Sparta Global	Business services	October 2020
ΛUXΛDI	Auxadi	Business services	September 2020
Rosemont	Rosemont Pharmaceuticals	Healthcare	June 2020
ASPEN PUMPS GROUP	Aspen Pumps	Industrials	January 2020 ⁽²⁾
Ridgewall	Ridgewall	Technology	November 2019
PHARMASPECTRA	Pharmaspectra	Healthcare	October 2019
O'Neill Patient	O'Neill Patient	Business services	July 2019
AUTOMOTIVE TRANSFORMATION GROUP	Automotive Transformation Group	Technology	April 2019
PCREATIVE CAR PARK	Creative Car Park	Business services	March 2019

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- (3)



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THE	Times Higher Education	Education	February 2019
G R A N I T E UNDERWRITING	Granite Underwriting	Financial services	December 2018
ans	ANS	Technology	December 2018
EUROPEAN LIFECARE GROUP	European LifeCare	Healthcare	November 2018
PMC	PMC Treasury	Financial services	October 2018
MOUNTAIN WAREHOUSE	Mountain Warehouse	Consumer	July 2018
itm	ITM	Financial services	May 2018
COMPARISON TECHNOLOGIES	Comparison Technologies	Technology	April 2018
Chambers AND PARTNERS	Chambers and Partners	Business services	March 2018
CALCO	Calco	Business services	January 2018
radius	Radius Payment Solutions	Technology	January 2018
aelive	Alston Elliot	Technology	December 2017
Lintbells*	Lintbells	Healthcare	December 2017
THE ATCORE GROUP	ATCORE	Technology	November 2017

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flooid	Flooid	Technology	November 2017
XTRAC	Xtrac	Industrials	October 2017
Virgin EXPERIENCE DAYS	Virgin Experience Days	Consumer	September 2017
MYPOLICY	MyPolicy	Financial services	January 2017
Peach	Peach	Technology	September 2016
OCORIAN	Ocorian	Business services	September 2016
mobica	Mobica	Technology	September 2015
AVANTUS AEROSPACE	Avantus	Industrials	May 2015
Scott Dunn®	Scott Dunn	Consumer	December 2014
PD&MS	PD&MS Energy	Business services	July 2014

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Realised portfolio

	Company	Sector	Date of exit
☐ Global Reach	Global Reach Group	Financial services	June 2022
19	K2 Partnering Solutions	Business services	June 2022 ⁽⁴⁾
<u>GOALS</u>	Goals Soccer Centres	Consumer	May 2022
mycomosi	MYCOM OSI	Technology	May 2022
* Marley	Marley	Industrials	April 2022
SUCCESSION GROUP	Succession	Financial services	March 2022
**Alcumus	Alcumus	Business services	March 2022 ⁽³⁾
Halo	Halo Technology	Technology	December 2021
MEDIVET	Medivet	Healthcare	September 2021
HUWS GRAY	Huws Gray	Industrials	June 2021
REED®MACKAY	Reed & Mackay	Business services	May 2021
kynetec	Kynetec	Business services	March 2021
BRITISH ENGINEERING SERVICES	British Engineering Services	Business services	February 2021
bollingtonwilson	Bollington Wilson	Financial services	January 2021
†LCP	Lane Clark & Peacock	Business services	January 2021



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 Glide	Glide	Technology	June 2020
cawood	Cawood	Business services	July 2019
VIVONA BRANDS	Vivona	Consumer	May 2019
CloserStill	CloserStill Media	Business services	December 2018
outdoorplus :::	Outdoor Plus	Technology	September 2018
uk poWer reserve	UK Power Reserve	Industrials	May 2018
Jack Wills	Jack Wills	Consumer	October 2016
CP electronics	CP Electronics	Industrials	May 2016
ideal SHOPPING DIRECT LTD	Ideal Shopping Direct	Consumer	November 2015
Beach co.uk	On The Beach	Consumer	September 2015
Rhead Group	Rhead	Business services	August 2015
Reward Gateway	Reward Gateway	Technology	July 2015
AVIATION committed to excellence	CTC Aviation	Business services	May 2015
SMD	Soil Machine Dynamics	Industrials	April 2015
SANNE	Sanne	Business services	March 2015
ASPEN	Aspen Pumps	Industrials	February 2015



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GRIFFIN	Griffin Global	Business services	November 2014
PHLEX www.phlexglabal.com	Phlexglobal	Healthcare	July 2014
FDM	FDM	Business services	June 2014
NATIONAL ACCIDENT HELPLINE	National Accident Helpline	Business services	May 2014
• •ptı•nıs	Optionis	Business services	December 2013
PIMS	PIMS	Industrials	February 2013
Harrington Brooks	Harrington Brooks	Financial services	July 2012
redcommerce	Red Commerce	Business services	July 2011
INDEPENDENT Clinical Services	Independent Clinical Services	Healthcare	June 2010
healthcare knowledge in tern at ion a l	Healthcare Knowledge International	Healthcare	July 2009
VIKINGMODRINGS	Viking Moorings	Industrials	July 2009
Ilchester.	Ilchester Cheese	Consumer	November 2008
± tekton	Tekton	Technology	March 2008
acie	Advanced Communications and Information Systems	Technology	November 2006
STER CENTURY CINEMAS	Ster Century	Consumer	July 2004